

# Validation Statement

## NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

***SBTi Services*** has validated that the greenhouse gas emissions reduction target(s) submitted by ***SteelSummit Holdings, Inc.*** conform with the SBTi Criteria and Recommendations (***Near-Term Criteria V1.0 and Net-Zero Criteria V1.3***).

### The official validated target language:

#### Net-Zero

SteelSummit Holdings, Inc. commits to achieve net-zero greenhouse gas emissions across the value chain by FY2050.

#### Near-Term

SteelSummit Holdings, Inc. commits to reduce absolute scope 1 and 2 GHG emissions 81.78% by FY2030 from a FY2020 base year. SteelSummit Holdings, Inc. also commits to reduce absolute scope 3 GHG emissions 30.0% by FY2032 from a FY2022 base year.

#### Long-Term

SteelSummit Holdings, Inc. commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by FY2050 from a FY2020 base year. SteelSummit Holdings, Inc. also commits to reduce absolute scope 3 GHG emissions 90.0% by FY2050 from a FY2022 base year.

DATE OF APPROVAL: 26th November, 2025

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